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天虹紡織集團有限公司
TEXHONG TEXTILE GROUP LIMITED

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2678)

**APPOINTMENT OF CO-CHIEF EXECUTIVE OFFICER AND
CHIEF OPERATING OFFICER**

The Board is pleased to announce that:

- (i) Mr. Zhu Yongxiang, an executive Director, has been appointed as the Co-Chief Executive Officer of the Company with effect from 10 October 2011;
- (ii) Mr. Tang Daoping, an executive Director, has been appointed as the Chief Operating Officer of the Company with effect from 10 October 2011; and
- (iii) Mr. Hong Tianzhu remains as an executive Director, the Chairman of the Company and the Chief Executive Officer of the Company.

The board (“**Board**”) of directors (“**Directors**”) of Texhong Textile Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce the following appointments:

(A) Appointment of Mr. Zhu Yongxiang as the Co-Chief Executive Officer of the Company

Mr. Zhu Yongxiang, an executive Director, has been appointed as the Co-Chief Executive Officer of the Company with effect from 10 October 2011. As the Co-Chief Executive Officer of the Company, Mr. Zhu will be responsible for overseeing the management of the business of the Group.

Mr. Zhu will not receive any additional emoluments in respect of his appointment as the Co-Chief Executive Officer of the Company.

(B) Appointment of Mr. Tang Daoping as the Chief Operating Officer of the Company

Mr. Tang Daoping, an executive Director, has been appointed as the Chief Operating Officer of the Company with effect from 10 October 2011. As the Chief Operating Officer of the Company, Mr. Tang will be responsible for supervising the daily operations of the Group.

Mr. Tang will not receive any additional emoluments in respect of his appointment as the Chief Operating Officer of the Company.

Mr. Hong Tianzhu remains as an executive Director, the Chairman of the Company and the Chief Executive Officer of the Company.

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Hong Tianzhu
Mr. Zhu Yongxiang
Mr. Tang Daoping
Mr. Gong Zhao

Independent non-executive Directors:

Ms. Zhu Lanfen
Prof. Cheng Longdi
Mr. Ting Leung Huel, Stephen

By Order of the Board
Texhong Textile Group Limited
Hong Tianzhu
Chairman

Hong Kong, 10 October 2011