

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



天虹紡織集團有限公司
TEXHONG TEXTILE GROUP LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2678)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

The board of directors (“**Board**”) of Texhong Textile Group Limited (“**Company**”) announces that the Company has granted the following share options to Mr. Hui Tsz Wai, an executive director of the Company, subject to his acceptance, under its share option scheme adopted on 7 April 2014 with details as follows:

Date of Grant	:	28 December 2015
Subscription price of share options granted	:	HK\$5.70 to subscribe for one ordinary share of HK\$0.10 each in the share capital of the Company (“ Share ”)
Number of share options granted	:	1,500,000 share options (each share option shall entitle the holder of the share option to subscribe for one Share)
Closing price of the Share on the Date of Grant	:	HK\$5.70 per Share
Validity period of share options	:	Ten years from the date of grant, which shall be exercisable as follows: <ul style="list-style-type: none">(a) 300,000 of which is exercisable from the period commencing from 1 January 2017 and expiring on 27 December 2025;(b) 300,000 of which is exercisable from the period commencing from 1 January 2018 and expiring on 27 December 2025;(c) 300,000 of which is exercisable from the period commencing from 1 January 2019 and expiring on 27 December 2025;

- (d) 300,000 of which is exercisable from the period commencing from 1 January 2020 and expiring on 27 December 2025; and
- (e) 300,000 of which is exercisable from the period commencing from 1 January 2021 and expiring on 27 December 2025.

In accordance with Rule 17.04(1) of the Listing Rules, the grant of share options to Mr. Hui Tsz Wai has been approved by the independent non-executive directors of the Company.

Save as disclosed above, none of the grantee of the share options is a director, chief executive or substantial shareholder of the Company, nor an associate (as defined under the Listing Rules) of any of them.

As at the date of this announcement, the Board comprises the following directors:

Executive directors:

Mr. Hong Tianzhu
Mr. Zhu Yongxiang
Mr. Tang Daoping
Mr. Hui Tsz Wai
Mr. Ji Zhongliang

Independent non-executive directors:

Prof. Tao Xiaoming
Prof. Cheng Longdi
Mr. Ting Leung Huel, Stephen

By Order of the Board
Texhong Textile Group Limited
Hong Tianzhu
Chairman

Hong Kong, 28 December 2015