CONTENTS

You should rely only on the information contained in this prospectus and the related Application Forms to make your investment decision.

Neither the Company nor the Vendors have authorised anyone to provide you with information that is different from what is contained in this prospectus.

Any information or representation not made in this prospectus or the Application Forms must not be relied on by you as having been authorised by the Company, the Vendors, the Sponsor, the Lead Underwriter, the Underwriters, the Directors, officers, employees, advisors, agents or representatives of any of them, or any other persons or parties involved in the Share Offer.

	Page
Summary	1
Definitions	15
Glossary	23
Risk factors	24
Information about this prospectus and the Share Offer	35
Directors	40
Corporate information	41
Parties involved in the Share Offer	44
Industry overview	47
Business	
Introduction	59
Strengths of the Group	61
Corporate structure	63
History and development	64
Products	67
Sales and marketing	70
Raw materials	73
Production facilities and production process	76
Product development	82
Quality control	83
Competition	84
Environmental protection	85
Intellectual property rights	85
Insurance	86
Awards and recognition	86
Relationship with Hong Kong Tin Hong	86
Continuing connected transactions	90

CONTENTS

	Page
Future plans and use of proceeds	. 97
Directors, senior management and staff	. 101
Interest discloseable under the SFO and Substantial Shareholders	. 107
Share capital	. 109
Financial information	. 111
Underwriting	. 139
Structure and conditions of the Share Offer	. 146
How to apply for the Public Offer Shares	. 153
Appendices	
I. – Accountants' report	. 161
Nantong Shuanghong Textile Co., Ltd	. 197
III. – Unaudited pro forma financial information	. 215
IV. – Profit forecast	. 219
V. – Property valuation report	. 222
VI Summary of the constitution of the Company and	
Cayman Islands company law	. 242
VII. – Statutory and general information	. 266
VIII Documents delivered to the Registrar of Companies	
in Hong Kong and available for inspection	. 314