

## HOW TO APPLY FOR THE PUBLIC OFFER SHARES

### WHICH APPLICATION FORM TO USE

Use a **WHITE** Application Form if you want the Public Offer Shares to be issued in your own name.

Use a **YELLOW** Application Form if you want the Public Offer Shares to be issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to your investor participant stock account or the stock account of your designated CCASS participant maintained in CCASS.

*Note:* The Public Offer Shares are not available to the directors, chief executive of the Company or any of its subsidiaries or existing beneficial shareholders or associates of any of them.

### WHERE TO COLLECT THE APPLICATION FORMS

Copies of this prospectus, together with the **WHITE** Application Forms, may be obtained from:

**Goldbond Capital (Asia) Limited**

3902B, 39th Floor, Tower I  
Lippo Centre  
89 Queensway  
Hong Kong

**Goldbond Securities Limited**

3901B, 39th Floor, Tower I  
Lippo Centre  
89 Queensway  
Hong Kong

**GC Capital (Asia) Limited**

Unit 6501-06, The Center  
99 Queen's Road  
Central  
Hong Kong

**Guotai Junan Securities (Hong Kong) Limited**

27th Floor, Low Block  
Grand Millennium Plaza  
181 Queen's Road  
Central  
Hong Kong

**Shenyin Wanguo Capital (H.K.) Limited**

28th Floor  
Citibank Tower  
Citibank Plaza  
3 Garden Road  
Hong Kong

**Tai Fook Securities Company Limited**

25th Floor, New World Tower  
16-18 Queen's Road  
Central  
Hong Kong

**Toyo Securities Asia Limited**

Room 3002-3003, Sino Plaza  
256-257 Gloucester Road  
Causeway Bay  
Hong Kong

**UOB Kay Hian (Hong Kong) Limited**

15th Floor, AON China Building  
29 Queen's Road  
Central  
Hong Kong

## HOW TO APPLY FOR THE PUBLIC OFFER SHARES

or any of the following branches of Standard Chartered Bank (Hong Kong) Limited:

<b>Hong Kong Island:</b>	Central Branch	Shop No 16, G/F & LG/F, New World Tower, 16-18 Queen's Road Central
	Des Voeux Road Branch	Standard Chartered Bank Building, 4-4A Des Voeux Road, Central
	88 Des Voeux Road Branch	88 Des Voeux Road Central
	Leighton Centre Branch	Shop 12-16, UG/F, Leighton Centre, 77 Leighton Road, Causeway Bay
	Hennessy Road Branch	399 Hennessy Road, Wanchai
	Taikoo Place Branch	969 King's Road, Quarry Bay
<b>Kowloon:</b>	Kwun Tong Branch	88-90 Fu Yan Street, Kwun Tong
	Mongkok Bank Centre Branch	Bank Centre, 630-636 Nathan Road, Mongkok
	Tsimshatsui Branch	10 Granville Road, Tsimshatsui
	Cheung Sha Wan Branch	828 Cheung Sha Wan Road, Cheung Sha Wan
<b>New Territories:</b>	Tsuen Wan Branch	Basement 1/F, Emperor Plaza, 263 Sha Tsui Road, Tsuen Wan

The **YELLOW** Application Forms, together with copies of this prospectus, may be obtained at:

**Depository Counter**  
**Hong Kong Securities Clearing Company Limited**  
 2nd Floor, Vicwood Plaza  
 199 Des Voeux Road Central  
 Hong Kong

or

**Customer Service Centre**  
**Hong Kong Securities Clearing Company Limited**  
 Upper Ground Floor, V-Heun Building  
 128-140 Queen's Road Central  
 Hong Kong

or your stockbroker may have **YELLOW** Application Forms available.

### HOW TO COMPLETE THE APPLICATION FORMS

There are detailed instructions on each Application Form. You should read those instructions carefully. If you do not follow the instructions your application may be rejected.

## HOW TO APPLY FOR THE PUBLIC OFFER SHARES

If your application is made through a duly authorised attorney, the Company and the Lead Underwriter (for itself and on behalf of the Public Offer Underwriters) as agent for the Company may accept it at their discretion, and subject to any conditions they think fit, including evidence of the authority of your attorney. The Lead Underwriter in its capacity as agent for the Company has full discretion to reject or accept any application, in full or in part, without assigning any reason.

### HOW MANY APPLICATIONS MAY YOU MAKE

**There is only one situation where you may make more than one application for Public Offer Shares:**

If you are a **nominee**, you may lodge more than one application in your own name on behalf of different beneficial owners. In the box on the application form marked “For nominees”, you must include (i) an account number; or (ii) some other identification code for each beneficial owner. If you do not include this information, the application will be treated as being made for your benefit.

**Otherwise, multiple applications are not allowed and are rejected.**

**All** of your applications will be rejected as multiple applications if you or joint applicants together:

- make more than one application (whether individually or jointly with others) on a **WHITE** or a **YELLOW** Application Form; or
- apply (whether individually or jointly with others) on one **WHITE** or **YELLOW** Application Form for more than 100% of the Public Offer Shares initially being offered to the public under the Public Offer in either Pool A or Pool B as described in the paragraph headed “Public Offer” under the section headed “Structure and Conditions of the Share Offer” in this prospectus; or
- have been allotted with Placing Shares under the Placing; or
- both apply (whether individually or jointly with others) on one **WHITE** and one **YELLOW** application form.

**All** of your applications will also be rejected as multiple applications if more than one application is made for **your benefit**. If an application is made by an unlisted company and

- the principal business of that company is dealing in securities; and
- you exercise statutory control over that company,

then that application will be treated as being for your benefit.

## HOW TO APPLY FOR THE PUBLIC OFFER SHARES

**Unlisted company** means a company with no equity securities listed on the Stock Exchange.

**Statutory control** means you:

- control the composition of the board of directors of the company; or
- control more than half of the voting power of the company; or
- hold more than half of the issued share capital of the company (not counting any part of it which carries no right to participate beyond a specified amount in a distribution of either profits or capital).

## HOW MUCH ARE THE PUBLIC OFFER SHARES

The Offer Price of the Public Offer Shares is HK\$1.15 each. You must also pay 1% brokerage, 0.005% Stock Exchange trading fee, 0.005% SFC transaction levy and 0.002% investor compensation levy on application. This means that for every 2,000 Public Offer Shares you want to apply for, you have to pay HK\$2,323.28. The Application Forms contain tables showing the exact amount payable for certain multiples of Shares. The proposed board lot for trading in the Shares is 2,000 Shares. You must apply for a minimum of 2,000 Shares.

You must pay the Offer Price, brokerage, Stock Exchange trading fee, SFC transaction levy and the investor compensation levy in full when you apply for the Public Offer Shares. Your payment must be made by one cheque or one banker's cashier order and must comply with the terms of the related Application Forms.

If your application is successful, brokerage is paid to participants of the Stock Exchange, the SFC transaction levy and the investor compensation levy and paid to the Stock Exchange for and on behalf of the SFC, and the Stock Exchange trading fee is paid to the Stock Exchange.

## TIME FOR APPLICATION FOR PUBLIC OFFER SHARES

For **WHITE** and **YELLOW** Application Forms, completed forms, with payments attached, must be lodged by **12:00 noon on Friday, 3 December 2004**, or, if the application lists are not open on that day, then by 12:00 noon on the day the lists are open.

## HOW TO APPLY FOR THE PUBLIC OFFER SHARES

Your completed Application Form, with payment in Hong Kong dollars for the full amount payable on application attached, should be deposited in the special collection boxes provided at any of the branches of Standard Chartered Bank (Hong Kong) Limited listed under the paragraph headed "Where to collect the Application Forms" of this prospectus at the following times:

<b>Tuesday, 30 November 2004</b>	<b>– 9:00 a.m. to 4:00 p.m.</b>
<b>Wednesday, 1 December 2004</b>	<b>– 9:00 a.m. to 4:00 p.m.</b>
<b>Thursday, 2 December 2004</b>	<b>– 9:00 a.m. to 4:00 p.m.</b>
<b>Friday, 3 December 2004</b>	<b>– 9:00 a.m. to 12:00 noon</b>

The application lists will be open **from 11:45 a.m. to 12:00 noon on Friday, 3 December 2004.**

### EFFECT OF BAD WEATHER ON THE OPENING OF THE APPLICATION LISTS

The application lists will not open if there is:

- a tropical cyclone warning signal number 8 or above, or
- a "black" rainstorm warning signal

in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on Friday, 3 December 2004. Instead they will open between 11:45 a.m. and 12:00 noon on the next business day which does not have either of those warnings signals in force at any time between 9:00 a.m. and 12:00 noon.

### CIRCUMSTANCES IN WHICH YOU WILL NOT BE ALLOTTED PUBLIC OFFER SHARES

Full details of the circumstances in which you will not be allotted Public Offer Shares are set out in the notes attached to the Application Forms, and you should read them carefully. You should note in particular the following two situations in which the Public Offer Shares will not be allotted to you.

- **If your application is revoked:**

By completing and submitting an Application Form you agree that you cannot revoke your application before the expiration of the fifth day after the time for the opening of the application lists (excluding for this purpose any day which is Saturday, Sunday, or a public holiday in Hong Kong) unless a person responsible for this prospectus under section 40 of the Companies Ordinance gives a public notice under that section which excludes or limits the responsibility of that person for this prospectus. This agreement will take effect as a collateral contract with the Company, and will become binding when you lodge your Application Form. This collateral contract will be in consideration of the Company agreeing that it will not offer any Public Offer Shares to any person before 30 December 2004 except by means of one of the procedures referred to in this prospectus.

## HOW TO APPLY FOR THE PUBLIC OFFER SHARES

If your application has been accepted, it cannot be revoked. Acceptance of application will be constituted by notification to the press of the basis of allocation and, where such basis of allocation is subject to certain conditions or provides for allocation by ballot, such acceptance will be subject to satisfaction of such conditions or the results of such ballot, respectively.

- **If the allotment of Public Offer Shares is void:**

Your allotment of Public Offer Shares will be void if the Listing Committee of the Stock Exchange does not grant permission to list the Shares either:

- within three weeks from the closing of the application lists; or
- within a longer period of up to six weeks if the Listing Committee of the Stock Exchange notifies the Company of that longer period within three weeks of the closing of the application lists.

### COMMENCEMENT OF DEALINGS IN THE SHARES

Dealings in the Shares are expected to commence on Thursday, 9 December 2004.

Shares will be traded in board lots of 2,000 Shares each.

### IF YOUR APPLICATION FOR PUBLIC OFFER SHARES IS SUCCESSFUL (IN WHOLE OR IN PART)

The Company will not issue temporary documents of title. No receipt will be issued for application money paid.

### COLLECTION/POSTING OF SHARE CERTIFICATE(S)/REFUND CHEQUE(S) AND DEPOSIT OF SHARE CERTIFICATE(S) INTO CCASS

**WHITE** Application Form:

If you have applied for 1,000,000 Public Offer Shares or more and have indicated on your Application Form that you will collect your share certificate(s) and/or refund cheque(s), you may collect it/them from:

**Computershare Hong Kong Investor Services Limited**

Shops 1712-1716, 17th Floor  
Hopewell Centre  
183 Queen's Road East  
Wanchai  
Hong Kong

Share certificate(s) and refund cheque(s) will be available for collection between 9:00 a.m. and 1:00 p.m. on Wednesday, 8 December 2004.

## HOW TO APPLY FOR THE PUBLIC OFFER SHARES

Applicants being individuals who opt for personal collection cannot authorise any other person to make collection on their behalf. Applicants being corporations who opt for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporations' chop. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Computershare Hong Kong Investor Services Limited.

If you do not collect your share certificate(s) and/or refund cheque(s) in person within the time specifying the collection, if any, they will be sent to the address on your Application Form shortly after the time specified for the collection on the date of despatch by ordinary post and at your own risk.

If you have applied for 1,000,000 Public Offer Shares or above and have not indicated on your Application Form that you will collect your share certificate(s) and/or refund cheque(s) in person, or if you have applied for less than 1,000,000 Public Offer Shares, then your share certificate(s) and/or refund cheque(s), if any, will be sent to the address on your Application Form by ordinary post and at your own risk on Wednesday, 8 December 2004.

All refunds will be by a cheque crossed "Account Payee Only" made out to applicants, or in the case of joint applicants, to the first-named applicant on the Application Form. Part of the applicant's Hong Kong identity card number/passport number, or, if the applicants are joint applicants, part of the Hong Kong identity card number/passport number of the first-named applicant, provided by the applicants may be printed on the refund cheque, if any. Such data would also be transferred to a third party for refund purpose. The banker may require verification of the applicant's Hong Kong identity card number/passport number before encashment of your refund cheque. Inaccurate completion of the applicant's Hong Kong identity card number/passport number may lead to delay in encashment of or may invalidate the refund cheque.

### **YELLOW** Application Form:

Your share certificate(s) will be issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to your CCASS investor participant stock account or the stock account of your designated CCASS participant as instructed by you at the close of business on Wednesday, 8 December 2004, or under certain contingent situations, on any other date as shall be determined by HKSCC or HKSCC Nominees Limited.

If you are applying through a designated CCASS participant (other than a CCASS investor participant):

- for Public Offer Shares credited to the stock account of your designated CCASS participant (other than a CCASS investor participant), you can check the number of Public Offer Shares allotted to you with that CCASS participant.

## **HOW TO APPLY FOR THE PUBLIC OFFER SHARES**

If you are applying as a CCASS investor participant:

- the Company expects to publish the results of CCASS investor participants' applications together with the results of the Public Offer in the newspapers on Wednesday, 8 December 2004. You should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Wednesday, 8 December 2004 or such other date as shall be determined by HKSCC or HKSCC Nominees Limited. Immediately following the credit of the Public Offer Shares to your stock account, you can check your new account balance via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to you an activity statement showing the number of Public Offer Shares credited to your stock account.

### **SHARES WILL BE ELIGIBLE FOR ADMISSION INTO CCASS**

If the Stock Exchange grants the listing of and permission to deal in the Shares and the Company complies with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement date of dealings in the Shares on the Stock Exchange or any other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day.

All necessary arrangements have been made for the Shares to be admitted into CCASS.

All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.