

Tax Strategy and Governance Policy

Texhong commits to:

- Complying with the spirit as well as the letter of the tax laws and regulations in the countries in which the company operates;
- Not using of tax structures without commercial substance;
- Undertaking transfer pricing using the arm' s length principle;
- Not using secrecy jurisdictions or so-called "tax havens" for tax avoidance;
- Establishing the approval process of the tax policy by the board of directors.